

Addendum-1 for the RFP: Corporate Agency Arrangement for General Insurance Business dated 9th Oct. 2018

The revised Bidder's Eligibility Criteria (All mandatory provisions) may be read as below:

It is mandatory for the potential bidders to ensure that the following minimum eligibility criterion is met in order to participate in the process:

1. Should have been registered with IRDA under the General Insurance category.
2. Should have a valid IRDA license as on date of submission of RFP response, for procuring insurance business in India.
3. Should have the minimum solvency ratio of 1.5 as on 31.3.2018
4. Should have been operational for more than 5 years in India
5. Should have minimum 75 Branches in India as on March 31, 2018
6. Authorized representative of Bidder should have given undertaking in Form 1
7. The bidder should have a corporate agency arrangement with at least 2 RRB or 1 Public Sector Bank as on 31.03.2018

ALL OTHER TERMS & CONDITIONS AS MENTIONED IN THE RFP DOCUMENT WILL REMAIN THE SAME.


General Manager

