



● **BRKGB Financing against Ware house receipts**

1	Nature of Scheme	Advance against Warehouse/Cold Storage Receipts issued by State/Central Warehousing Corporation, Private warehouse and warehouses having tie up with Collateral Manager (for example NBHC, NCMSL/SSLL/NSEL etc.) against warehouse receipts.
2	Facility	Cash Credit (Pledge)/ Demand Loan (Pledge)
3	Quantum of loan	Up to 40-75% of the value of commodities. Value of commodities shall be the lower of the following. Market price or minimum support price (MSP), or value of warehouse receipt whichever is lower.
4	Margin	Commodities approved (%)
		Wheat, Rice (Common), Rice (Fine), Paddy (Common), Paddy (Fine), Paddy (Super Fine/ Basmati), Soyabean, Cotton bales-Medium Staple, Sesame seed, Castor seed. 25
		Masur, Masur Dal, Maize, Gram, Chana dal, Cotton Seed, Tur, Tur dal, Urad, Moong, Groundnut Seed (Kerknels), Ground nut in shell, Black pepper, mustard, Sunflower, Jaggery, Guar seed, Guar gum, Cotton seed oilcake, Ground nut oilcake, Mustard oil cake, Soya oilcake, Yellow peas, Bajra, Jowar, Jute. 30
		Turmeric, Lin seed (Alsi), Chilies, Ajwan, phyllium (Isabgol), Methi Seeds, Tamarind (With Seed). Tamarind (without seed) 35
		Patato, Coriander 40
5	Eligibility	Existing/ prospective customers of the Bank viz. proprietorship concerns/ partnership firms/ corporate / Farmers / Processor/ Arthia / Well Established Traders with Licenses and required approval from Salex Tax Authorities, Individuals trading in agriculture commodities.
		Food and Agro based processing unit using Agricultural Commodities as raw materials.
6	Commodities	1. No perishable good be accepted. 2. Commodities having wide fluctuation in market price should be avoided. 3. Borrower should be owner of produce and stocks are fully paid.
7	Criteria for sanction	Borrower is in the same line of business for the past 3-4 years.
		He should have dealt earlier in commodities against which he is presently seeking finance.
		Good reputation in the market and not defaulted in making payments to his suppliers.
8	Maximum Limit	4 crores
9	Security	Pledge of Warehouse Receipts of approved warehouses. No. other collaterals need to be insisted upon.
10	Repayment	Each drawal has to be repaid within 9 months. Though repayment period of 9 months is allowed, it is advisable to get the drawals adjusted before arrival of new crop.