



October 25, 2016

To,

All General Insurance Companies

This has reference to the Request for Proposal (RFP) for Corporate Agency Arrangement for General Insurance which was floated by the Bank and posted on its website on October 6, 2016.

After having received request from various insurers with regard to the eligibility criteria, the management has decided to make amendment to the Bidder's Eligibility Criteria.

The revised Bidder's Eligibility Criteria (All mandatory provisions) may be read as below:

It is mandatory for the potential bidders to ensure that the following minimum eligibility criterion is met in order to participate in the process:

1. Should have been registered with IRDA under the General Insurance category.
2. Should have a valid IRDA license as on date of submission of RFP response, for procuring insurance business in India.
3. Should have the minimum solvency ratio of 1.5 as on 31.3.2016
4. Should have been operational for more than 5 years in India
5. Should have minimum 100 Branches in India as on March 31, 2016
6. Authorized representative of Bidder should have given undertaking in Form 1
7. The bidder should have a corporate agency arrangement with at least 1 RRB or 1 Public Sector Bank as on 30.09.2016

The revised dates for submission & opening of Bids are as follows:

Last Date and Time for Submitting Response to RFP: November 14, 2016, 16:00 Hr

Date and Time of Opening of Bids: November 15, 2016, 15:00Hr

ALL OTHER TERMS & CONDITIONS AS MENTIONED IN THE RFP DOCUMENT WILL REMAIN THE SAME.

General Manager